UPDATE 8

28 November 2003

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[U8.01] Australian Master Securities Lending Agreement

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In April 1997 the Australian Securities Lending Association Limited published the Australian Master Securities Lending Agreement which has become the market standard document for documenting securities lending transactions in Australia. The April 1997 version of the master agreement, and the related commentary in Part 28 of the Guide, have been updated to take account of, among other things, intervening Australian tax, stamp duty and regulatory changes, and also to better reflect Australian market practice.